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[Document filed]	Interim Report
[Governing provisions for filing]	Item (i) of the table in Article 24-5, Paragraph 1 of the Financial Instruments and Exchange Act
[Filing with]	Director-General of the Kanto Local Finance Bureau
[Date of filing]	May 15, 2026
[Interim accounting period]	The 33rd semi-annual period (From October 1, 2025 to March 31, 2026)
[Company name]	RECOMM Co., Ltd.
[Company name in English]	RECOMM CO.,LTD.
[Title and name of representative]	Hidehiro Ito, President and Group CEO
[Location of head office]	25-3 Yoyogi 3-chome, Shibuya-ku, Tokyo
[Telephone number]	+81-3-4405-4566 (Main)
[Contact person]	Masahiro Towata, Director, Managing Executive Officer, and CFO/General Manager, Accounting Division
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[Contact person]	Masahiro Towata, Director, Managing Executive Officer, and CFO/General Manager, Accounting Division
[Places where the document is available for public inspection]	Tokyo Stock Exchange, Inc. (2-1, Nihonbashi-kabutocho, Chuo-ku, Tokyo)

Part 1 [Company Information]

I [Overview of Company]

1 [Trends in principal management indicators]

Term		32nd term Interim consolidated accounting period	33rd term Interim consolidated accounting period	32nd term
Accounting period		From October 1, 2024, to March 31, 2025	From October 1, 2025, to March 31, 2026	From October 1, 2024, to September 30, 2025
Revenue	(thousand yen)	6,617,788	6,964,665	13,088,331
Interim profit (loss) before tax	(thousand yen)	255,749	(15,783)	447,918
Interim profit attributable to owners of the Parent	(thousand yen)	154,975	22,637	196,717
Interim comprehensive profit (loss) attributable to owners of the Parent	(thousand yen)	(20,785)	538,890	252,674
Equity attributable to owners of the Parent	(thousand yen)	4,777,403	5,491,476	5,054,502
Total assets	(thousand yen)	12,487,924	15,296,660	12,703,755
Basic earnings per share for the interim period	(Yen)	1.91	0.28	2.43
Diluted earnings per share for the interim period	(Yen)	1.91	0.27	2.43
Percentage of equity attributable to owners of the Parent	(%)	38.3	35.9	39.8
Cash flow from/used in operating activities	(thousand yen)	(138,402)	(750,607)	472,006
Cash flow from/used in investing activities	(thousand yen)	(236,020)	(803,697)	(332,628)
Cash flow from/used in financing activities	(thousand yen)	(151,936)	1,198,218	(443,063)
Cash and cash equivalents at the end of the period	(thousand yen)	2,439,957	2,430,367	2,680,672

(Note 1) As the Company prepares condensed interim consolidated financial statements, trends in principal management indicators of the filing company are not presented.

(Note 2) The above indicators are based on the condensed interim consolidated financial statements and consolidated financial statements prepared in accordance with International Financial Reporting Standards (hereinafter referred to as "IFRS").

2 [Business description]

During the current interim consolidated accounting period, there were no material changes in the business activities operated by the Group (the Company and its affiliates).

II [Review of Operations]

1 [Business and other risks]

During the current interim consolidated accounting period, there were no new business and other risks, and there were no material changes to the "Business and other risks" described in the securities report for the previous fiscal year.

2 [Management analysis of financial position, operating results and cash flow]

The forward-looking statements contained in this report are based on the Group's assessment as of the end of the current interim consolidated accounting period.

(1) Analysis of operating results

During the current interim consolidated accounting period, while the Japanese economy is still on a gradual recovery trend, prospects still remains uncertain due to rising prices driven by factors such as the depreciation of the yen, as well as the escalation of conflicts in the Middle East. The global economy continued to operate under a highly uncertain environment, influenced by the impact of U.S. tariff policies, the situation in the Middle East, and other factors.

In the telecommunication industry which the Company belongs to, lease transaction volume decreased for telecommunication devices and increased significantly for office devices for the January-March period.

Under such conditions, the Group identified a growth strategy based on its vision as a global specialized trading company, striving to grow its overseas solutions business, promote digital transformation (DX) and the use of AI, and develop and expand sales of decarbonized-related products.

As a result of the above, regarding the performance for the current interim consolidated accounting period, sales revenue increased by 5.2% year-on-year to 6,964 million yen due to a significant increase in the Overseas solutions business, however, operating profit decreased by 86.3% year-on-year to 26 million yen due to factors such as the recording of one-time expenses related to M&A. Profit attributable to equity of the parent decreased 85.4% YoY to 22 million yen.

Results by segment are reviewed below.

(i) Domestic solutions business

In the company-operated store sales channel, the company worked to implement efficient sales activities by effectively leveraging customer databases and focused on new customer acquisition. The Company focused on promoting its proprietary MFP plans and environmental products such as LED lighting and air conditioners. As a result, sales revenue in this channel increased by 5.2% YoY to 1,308 million yen.

In the franchise channel, the Company provided sales support by rolling out the sales methods used in company-operated stores and also recruited new franchisees. As a result, revenue in this channel increased 16.3% YoY to 416 million yen.

In the agent channel, the Company enhanced sales of LED lighting as a proposal to reduce electricity charges and security solutions. Security products remained sluggish, as the downward sales trend from the previous fiscal year could not be halted. As a result, revenue in this channel decreased by 4.3% YoY to 409 million yen.

As a result of the above factors, revenue of domestic solutions business increased 5.1% YoY to 2,134 million yen. Segment profit increased by 119.3% YoY to 162 million yen due to a decrease in SG&A expenses.

(ii) Overseas solutions business

The overseas solutions business engaged in sales of LED lighting, commercial air conditioners, and radiative cooling material SPACECOOL to corporate customers striving toward carbon neutrality. In addition, the Company acquired a Singapore-based LED lighting equipment wholesaler in January 2026.

As a result, revenue in this segment increased by 7.5% YoY to 4,581 million yen while segment profit decreased by 9.8% YoY to 214 million yen.

(iii) DX business

The DX business worked to develop new demand by leveraging RPA and generative AI, thereby acquiring new customers and expanding transactions with existing clients. Our BPO centers worked to automate operations and improve operational efficiency by using RPA and AI solutions.

As a result, revenue in this segment decreased by 23.2% YoY to 248 million yen, due mainly to a decline in sales from spot projects and a reduction in the volume of work such as data entry tasks. Segment loss amounted to 9 million yen (16 million yen for the same period in the previous year) due mainly to the inability to offset revenue decline through operational efficiency improvements.

Segment			Current First interim consolidated cumulative period (From October 1, 2025, March 31, 2026)	YoY (%)
Domestic solutions business	Company-operated store	(thousand yen)	1,308,474	105.2
	Franchises	(thousand yen)	416,316	116.3
	Agents	(thousand yen)	409,501	95.7
	Total	(thousand yen)	2,134,292	105.1
Overseas solutions business		(thousand yen)	4,581,631	107.5
DX business		(thousand yen)	248,741	76.8
Total		(thousand yen)	6,964,665	105.2

(Note 1) Transactions between segments have been eliminated through offsetting.
(Note 2) The amounts above do not include consumption tax etc.

(2) Analysis of financial standing

Assets in the current interim consolidated accounting period increased 2,592 million yen from the end of the previous consolidated fiscal year to 15,296 million yen. This was due to an increase in assets resulting from the inclusion of two companies in consolidation through M&A, an increase of 690 million yen in goodwill, and an increase of 885 million yen in merchandise, driven by factors such as the purchase of merchandise by overseas subsidiaries prior to price hikes.

Liabilities in the current interim consolidated accounting period increased 2,026 million yen from the end of the previous consolidated fiscal year to 9,321 million yen. This was primarily due to an increase in liabilities resulting from the inclusion of two companies in consolidation through M&A, as well as an increase of 1,566 million yen in borrowings driven by factors such as increasing working capital and the acquisition of subsidiaries.

Equity in the current interim consolidated accounting period increased 565 million yen from the end of the previous interim consolidated fiscal year to 5,975 million yen. This was due to an increase of 495 million yen in other components of equity.

(3) Cash flows

Cash and cash equivalents ("funds") in the current interim consolidated accounting period decreased by 9 million yen from the previous interim consolidated accounting period to 2,430 million yen. Cash of 750 million yen was used in operating activities, and cash of 803 million yen was used in investing activities while cash of 1,198 million yen was provided by financing activities. Cash flow in the current interim consolidated accounting period is reviewed below.

(Cash flow from/used in operating activities)

Funds used in operating activities totaled 750 million yen (vs. 138 million yen used in the same interim period of the previous fiscal year). This was mainly due to the recording of 15 million yen in interim loss before income taxes, alongside an increase of 118 million yen in depreciation, and an increase of 515 million yen in inventories.

(Cash flow from/used in investing activities)

Funds used in investing activities totaled 803 million yen (vs. 236 million yen used in the first half of the previous year). This was mainly due to 666 million yen for the acquisition of subsidiaries, and 130 million yen for the transfer of short-term surplus funds into term deposits.

(Cash flow from/used in financing activities)

Funds from financing activities totaled 1,198 million yen (vs. 151 million yen used in the same interim period of the previous fiscal year). This was mainly due to proceeds of 1,000 million yen from long-term borrowings to fund the acquisition of subsidiary shares through M&A, an increase of 731 million yen in short-term borrowings, repayments of long-term borrowings amounting to 250 million yen, and dividend payments of 230 million yen.

(4) Operational and financial issues to be addressed

During the current interim consolidated accounting period, there were no significant changes to the operational and financial issues to be addressed by the Group, and no new issues arose.

(5) Research and development activities

Not applicable.

(6) Major facilities

Not applicable.

(7) Number of employees

Status of consolidated companies

During the current interim consolidated accounting period, there were no significant changes in the number of employees of the Group.

3 [Material contracts, etc.]

There were no material contracts entered into or determined during the current interim consolidated accounting period.

III [Status of the Company]

1 [Status of the Company's Shares, etc.]

(1) [Total number of shares, etc.]

(i) [Total number of shares]

Type	Total number of authorized shares (Shares)
Common stock	240,000,000
Total	240,000,000

(ii) [Issued shares]

Type	Number of issued shares as of the end of the interim accounting period (Shares) (March 31, 2026)	Number of issued shares as of the filing date (Shares) (May 15, 2026)	Name of listed financial instruments exchange or authorized financial instruments firms association	Details
Common stock	82,670,255	82,670,255	Standard Market of Tokyo Stock Exchange	The number of shares constituting one unit is 100 shares.
Total	82,670,255	82,670,255	—	—

(2) [Status of share acquisition rights, etc.]

(i) [Details of stock option plans]

The 22nd new stock acquisition rights

Date of resolution	November 13, 2025
Category and number of grantees	Directors of the Company 4 Employees of the Company 15 Directors of wholly-owned subsidiaries of the Company 5 Employees of wholly-owned subsidiaries of the Company 21
Number of stock acquisition rights (units)*	8,700
Class, description and number of shares to be issued upon exercise of stock acquisition rights (shares)*	Common stock 870,000
Amount to be paid for stock acquisition rights (yen)*	354 per unit
Exercise period of stock acquisition rights *	November 28, 2027 to November 27, 2035
Issue price and amount credited to capital in the event of issuance of shares upon exercise of stock acquisition rights *	Issue price 95.00 yen Amount credited to capital 47.50 yen
Conditions for exercise of stock acquisition rights *	If the consolidated financial results for the fiscal year ending September 30, 2027 achieve the targets under the Medium-Term Management Plan ((i) sales CAGR of 20% or more, (ii) operating profit margin of 10% or more, and (iii) ROE of 20% or more), a grantee may exercise 70% of the number of granted shares if any one of the targets is achieved, 85% if any two of the targets are achieved, and 100% if all of the targets are achieved. A grantee must remain a director, director serving as an audit and supervisory committee member, executive officer, or employee of the Company or a subsidiary of the Company at the time of exercise of the rights. In the event of the death of a grantee, his or her heirs shall not be entitled to exercise the stock acquisition rights.
Matters pertaining to transfer of stock acquisition rights *	Any transfer of stock acquisition rights shall require the approval of the Board of Directors.
Matters pertaining to issuing of share subscription rights in conjunction with reorganization*	-

The details described above are as of the date of issuance of the stock acquisition rights (November 28, 2025).

The 23rd new stock acquisition rights

Date of resolution	November 13, 2025
Category and number of grantees	Directors of non-wholly-owned subsidiaries of the Company 2 Employees of non-wholly-owned subsidiaries of the Company 1
Number of stock acquisition rights (units)*	550
Class, description and number of shares to be issued upon exercise of stock acquisition rights (shares)*	Common stock 55,000
Amount to be paid for stock acquisition rights (yen)*	354 per unit
Exercise period of stock acquisition rights *	November 28, 2027 to November 27, 2035
Issue price and amount credited to capital in the event of issuance of shares upon exercise of stock acquisition rights *	Issue price 95.00 yen Amount credited to capital 47.50 yen
Conditions for exercise of stock acquisition rights *	If the consolidated financial results for the fiscal year ending September 30, 2027 achieve the targets under the Medium-Term Management Plan ((i) sales CAGR of 20% or more, (ii) operating profit margin of 10% or more, and (iii) ROE of 20% or more), a grantee may exercise 70% of the number of granted shares if any one of the targets is achieved, 85% if any two of the targets are achieved, and 100% if all of the targets are achieved. A grantee must remain a director, director serving as an audit and supervisory committee member, executive officer, or employee of the Company or a subsidiary of the Company at the time of exercise of the rights. In the event of the death of a grantee, his or her heirs shall not be entitled to exercise the stock acquisition rights.
Matters pertaining to transfer of stock acquisition rights *	Any transfer of stock acquisition rights shall require the approval of the Board of Directors.
Matters pertaining to issuing of share subscription rights in conjunction with reorganization*	-

*The details described above are as of the date of issuance of the stock acquisition rights (November 28, 2025).

(ii) [Other stock acquisition rights]

Not applicable.

(3) [Exercise of bonds with stock acquisition rights with exercise price amendment clauses, etc.]

Not applicable.

(4) [Changes in total number of issued shares, share capital, etc.]

Date	Increase / decrease in total number of issued shares (shares)	Outstanding issued shares (shares)	Increase / decrease in share capital (thousand yen)	Balance of share capital (thousand yen)	Increase / decrease in capital reserve (thousand yen)	Balance of capital reserve (thousand yen)
October 1, 2025 to March 31, 2026	—	82,670,255	—	2,449,772	—	2,449,772

(5) [Status of major shareholders]

As of March 31, 2026

Name or corporate name	Address	Number of shares held (shares)	Ratio of shares held to total issued shares (excluding treasury stock) (%)
Hidehiro Ito (Standing Proxy: Mita Securities Co., Ltd.)	Kuala Lumpur, Malaysia (3-11, Nihonbashi-Kabuto-cho, Chuo-ku, Tokyo)	5,069,000	6.28
Rakuten Securities, Inc.	2-6-21, Minami-Aoyama, Minato-ku, Tokyo	3,586,400	4.44
Nomura Securities Co., Ltd.	1-13-1, Nihonbashi, Chuo-ku, Tokyo	690,400	0.86
Kimiko Maeda	Otofuke-cho, Kato-gun, Hokkaido	615,500	0.76
Recomm Employee Shareholding Association	3-25-3. Yoyogi, Shibuya-ku Tokyo	526,400	0.65
Satoshi Inoue	Koto-ku, Tokyo	500,000	0.62
Tatsuo Gunji	Sukagawa-shi, Fukushima	500,000	0.62
Kiyotaka Nakai	Ise-shi, Mie	480,000	0.59
BNYM SA/NV FOR BNYM FOR BNYM GCM CLIENT ACCTS M ILM FE (Standing Proxy: MUFG Bank, Ltd.)	2 KING EDWARD STREET, LONDON EC1A 1HQ UNITED KINGDOM (1-4-5, Marunouchi, Chiyoda-ku, Tokyo)	437,496	0.54
Yoneo Rikimaru	Koriyama-shi, Fukushima	433,000	0.54
Total	—	12,838,196	15.91

(Note) In addition to the above 1,938,900 shares of treasury stock are held by the Company.

(6) [Status of voting rights]

(i) [Issued shares]

As of March 31, 2026

Classification	Number of shares (shares)	Number of voting rights (units)	Details
Non-voting stock	—	—	—
Shares with restricted voting rights (treasury shares, etc.)	—	—	—
Shares with restricted voting rights (others)	—	—	—
Full voting shares (treasury shares, etc.)	(Treasury stock) Common stock 1,938,900	—	—
Shares with full voting rights (others)	Common stock 80,696,700	806,967	The standard shares of the Company with no limitations on their rights
Shares less than one unit	Common stock 34,655	—	—
Total number of issued shares	82,670,255	—	—
Total number of voting rights of all shareholders	—	806,967	—

(ii) [Treasury stock, etc.]

As of March 31, 2026

Name or corporate name of owner	Owner's address	Number of shares held in own name (shares)	Number of shares held in the name of others (shares)	Total number of shares held (shares)	Ratio of the number of owned shares to the total number of issued shares (%)
(Treasury stock) RECOMM Co., Ltd.	25-3 Yoyogi 3-chome, Shibuya-ku, Tokyo	1,938,900	—	1,938,900	2.40
Total	—	1,938,900	—	1,938,900	2.40

2 [Status of Directors and Officers]

Not applicable.

IV [Financial Information]

1. Basis of preparation of interim consolidated financial statements

The condensed interim consolidated financial statements of the Company are prepared in accordance with International Accounting Standard 34 "Interim Financial Reporting" (hereinafter referred to as "IAS 34"), pursuant to the provisions of Article 312 of the "Regulations Concerning Terminology, Forms, and Preparation Methods of Consolidated Financial Statements" (Ministry of Finance Ordinance No. 28 of 1976; hereinafter referred to as the "Regulations on Consolidated Financial Statements").

In addition, the Company, being a listed company as specified in the upper column of Item (i) of the table in Article 24-5, Paragraph 1 of the Financial Instruments and Exchange Act, prepares Type 1 condensed interim consolidated financial statements in accordance with the provisions of Part 1 and Part 5 of the Regulations on Consolidated Financial Statements.

2. Audit certification

The Company has undergone an interim review by Shinjuku Audit Corporation of its condensed interim consolidated financial statements for the interim consolidated accounting period (from October 1, 2025 to March 31, 2026) pursuant to the provisions of Article 193-2, Paragraph 1 of the Financial Instruments and Exchange Act.

1 [Condensed Interim Consolidated Financial Statements]

(1) [Condensed interim consolidated statement of financial position]

(Unit: thousand yen)

	Notes	Previous consolidated fiscal year (September 30, 2025)	Current interim consolidated accounting period (March 31, 2026)
Assets			
Current assets			
Cash and cash equivalents		2,680,672	2,430,367
Trade and other receivables		2,631,137	3,272,210
Inventories		2,405,782	3,291,429
Securities and other financial assets		185,987	358,442
Other current assets		274,598	323,165
Total current assets		8,178,178	9,675,614
Non-current assets			
Investments accounted for using the equity method		457,323	507,865
Securities and other financial assets		177,914	238,413
Property, plant and equipment		689,454	814,392
Right-of-use asset		503,271	516,231
Goodwill		2,395,983	3,086,784
Other intangible assets		183,626	167,179
Deferred tax assets		117,381	289,842
Other non-current assets		623	336
Total non-current assets		4,525,577	5,621,045
Total assets		12,703,755	15,296,660

(Unit: thousand yen)

	Notes	Previous consolidated fiscal year (September 30, 2025)	Current interim consolidated accounting period (March 31, 2026)
Liabilities and equity			
Liabilities			
Current liabilities			
Trade and other payables		1,460,386	1,769,495
Borrowings		3,132,358	4,040,500
Lease liabilities		149,452	125,519
Income tax payable		128,267	147,696
Contract liabilities		237,360	237,354
Other current liabilities		261,875	306,967
Total current liabilities		5,369,700	6,627,533
Non-current liabilities			
Borrowings		1,206,568	1,864,685
Lease liabilities		369,805	408,568
Provisions		8,227	8,008
Other non-current liabilities		220,911	275,932
Deferred tax liabilities		119,412	136,875
Total non-current liabilities		1,924,924	2,694,069
Total liabilities		7,294,625	9,321,602
Equity			
Share capital		2,449,772	2,449,772
Equity surplus		2,500,308	2,500,308
Retained earnings		(447,519)	(505,613)
Treasury stock		(146,053)	(146,053)
Other components of equity		697,993	1,193,061
Equity attributable to owners of the Parent		5,054,502	5,491,476
Non-controlling interests		354,627	483,581
Total equity		5,409,130	5,975,057
Total liabilities and equity		12,703,755	15,296,660

(2) [Condensed interim consolidated statement of profit or loss]

(Unit: thousand yen)

	Notes	Previous interim consolidated accounting period (From October 1, 2024, to March 31, 2025)	Current interim consolidated accounting period (From October 1, 2025, to March 31, 2026)
Revenue	9	6,617,788	6,964,665
Cost of sales		5,109,504	5,310,784
Gross profit		1,508,284	1,653,881
Selling, general and administrative expenses		1,363,990	1,701,832
Other income		51,008	79,138
Other expenses		1,823	4,702
Operating profit		193,479	26,485
Financial income	10	91,598	12,350
Financial costs	10	41,615	70,252
Gain/loss from investment in affiliates		12,287	15,632
Profit (loss) before tax		255,749	(15,783)
Corporate income tax expense		61,778	(42,770)
Profit		193,970	26,986
Profit attributable to			
Interests of owners of the Parent		154,975	22,637
Non-controlling interests		38,995	4,349
Profit		193,970	26,986
Earnings per share			
Basic earnings per share (yen)		1.91	0.28
Diluted earnings per share (yen)		1.91	0.27

(3) [Condensed interim consolidated statement of comprehensive income]

(Unit: thousand yen)

	Notes	Previous interim consolidated accounting period (From October 1, 2024, to March 31, 2025)	Current interim consolidated accounting period (From October 1, 2025, to March 31, 2026)
Profit		193,970	26,986
Other comprehensive income			
Items not transferred to net income			
Fluctuations in fair values of financial assets measured through other comprehensive income		—	—
Total items not transferred to net income		—	—
Items transferable to net income			
Exchange differences on translation of foreign operations		(175,362)	505,038
Amount equivalent to equity in other comprehensive income of affiliates		279	34,909
Total items transferable to net income		(175,082)	539,947
Total other comprehensive income		(175,082)	539,947
Comprehensive income		18,888	566,934
Comprehensive income attributable to			
Interests of owners of the Parent		(20,785)	538,890
Non-controlling interests		39,673	28,043
Total comprehensive income		18,888	566,934

(4) [Condensed interim consolidated statement of changes in equity]

Previous interim consolidated accounting period (October 1, 2024, to March 31, 2025)

(Unit: thousand yen)

	Notes	Equity attributable to owners of the Parent						Non-controlling interests	Total equity
		Share capital	Equity surplus	Retained earnings	Treasury stock	Other components of equity	Total		
Balance on October 1, 2024		2,447,952	2,498,488	(514,286)	(110,548)	642,037	4,963,643	331,288	5,294,931
Net profit				154,975			154,975	38,995	193,970
Other comprehensive income						(175,760)	(175,760)	678	(175,082)
Comprehensive income		—	—	154,975	—	(175,760)	(20,785)	39,673	18,888
Amounts of changes									
Dividends from retained earnings (cash)	8			(129,950)			(129,950)		(129,950)
Acquisition of subsidiaries									—
Increase due to share-based payment transactions									—
Other increase/decrease					(35,504)		(35,504)		(35,504)
Total amount of changes		—	—	(129,950)	(35,504)	—	(165,454)	—	(165,454)
Balance on March 31, 2025		2,447,952	2,498,488	(489,261)	(146,053)	466,276	4,777,403	370,961	5,148,364

Current interim consolidated accounting period (October 1, 2025, to March 31, 2026)

(Unit: thousand yen)

	Notes	Equity attributable to owners of the Parent						Non-controlling interests	Total equity
		Share capital	Equity surplus	Retained earnings	Treasury stock	Other components of equity	Total		
Balance on October 1, 2025		2,449,772	2,500,308	(447,519)	(146,053)	697,993	5,054,502	354,627	5,409,130
Net profit				22,637			22,637	4,349	26,986
Other comprehensive income						516,253	516,253	23,694	539,947
Comprehensive income		—	—	22,637	—	516,253	538,890	28,043	566,934
Amounts of changes									
Dividends from retained earnings (cash)	8			(80,731)			(80,731)		(80,731)
Acquisition of subsidiaries								100,910	100,910
Increase due to share-based payment transactions						3,818	3,818		3,818
Other increase/decrease						(25,004)	(25,004)		(25,004)
Total amount of changes		—	—	(80,731)	—	(21,185)	(101,917)	100,910	(1,006)
Balance on March 31, 2026		2,449,772	2,500,308	(505,613)	(146,053)	1,193,061	5,491,476	483,581	5,975,057

(5) [Condensed interim statement of consolidated cash flows]

(Unit: thousand yen)

	Notes	Previous interim consolidated accounting period (From October 1, 2024, to March 31, 2025)	Current interim consolidated accounting period (From October 1, 2025, to March 31, 2026)
Cash flow from/used in operating activities			
Profit (loss) before tax		255,749	(15,783)
Depreciation and amortization		95,746	118,155
Financial income	10	(91,598)	(12,350)
Financial costs	10	41,615	70,252
Decrease (increase) in trade and other receivables		(139,913)	(209,181)
Decrease (increase) in inventories		(98,950)	(515,770)
Increase (decrease) in trade and other payables		9,670	7,421
Decrease (increase) in other current assets		7,947	(21,431)
Increase (decrease) in other current liabilities		(59,569)	(60,119)
Increase (decrease) in other non-current liabilities		20,647	28,898
Other		(17,958)	(112,526)
Subtotal		23,386	(722,435)
Interest received		30,899	10,179
Interest paid		(46,369)	(50,816)
Income tax paid or refunded		(146,319)	12,465
Cash flow from/used in operating activities		(138,402)	(750,607)
Cash flow from/used in investing activities			
Expenditure on acquisition of property, plant and equipment, and intangible assets		(13,153)	(42,709)
Proceeds from sale of property, plant and equipment, and intangible assets		31	1,505
Payments of leasehold and guarantee deposits		(747)	(4,526)
Proceeds from recovery of deposits and guarantees		2,701	2,713
Net decrease (increase) in term deposits		(225,925)	(130,622)
Purchase of insurance funds		—	(126)
Expenditure on acquisition of shares in subsidiaries involving changes in the scope of consolidation		—	(666,884)
Proceeds from collection of loans receivable		—	36,953
Other		1,072	—
Cash flow from/used in investing activities		(236,020)	(803,697)
Cash flow from/used in financing activities			
Increase (decrease) in short-term borrowings		57,111	731,490
Expenditure on repayment of long-term borrowings		—	(250,713)
Expenditure on repayment of lease liabilities		(42,067)	(15,979)
Proceeds from long-term loans payable		—	1,000,000
Expenditure on acquisition of treasury stock		(35,504)	—
Dividends paid	8	(131,476)	(230,047)
Dividends paid to non-controlling interests		—	(36,531)
Cash flow from/used in financing activities		(151,936)	1,198,218
Conversion difference on cash and cash equivalents		(9,363)	106,160
Increase (decrease) in cash and cash equivalents		(535,723)	(249,925)
Starting balance of cash and cash equivalents		2,975,680	2,680,672
Decrease in cash and cash equivalents resulting from exclusion of subsidiaries from consolidation		—	(379)
Ending balance of cash and cash equivalents		2,439,957	2,430,367

[Notes on interim condensed consolidated financial statements]

1. Reporting entity

RECOMM Co., Ltd. (hereinafter referred to as the "Company") is a company incorporated in Japan and its shares are listed on the Tokyo Stock Exchange. The registered headquarters is located at 3-25-3, Yoyogi, Shibuya-ku, Tokyo.

The condensed interim consolidated financial statements of the Company comprise the financial statements of the Company and its subsidiaries (hereinafter collectively referred to as the "Group"), and the Company's interests in associates. The Group is engaged in the sales leasing of telecommunication equipment such as ReSPR, business phones, digital multifunction printers (a multifunction device that combines the functions of a copier, printer, image scanner, and fax machine), as well as installation work and maintenance services for them, the sale of energy-saving equipment, and the Business Process Re-engineering (BPR) business.

Details are described in "5. Operating segments" and "9. Revenue".

2. Basis of preparation

(1) Statement of compliance with IFRS

The condensed interim consolidated financial statements of the Group are prepared in accordance with IAS 34 pursuant to the Article 312 of the Regulations on Consolidated Financial Statements as it meets all the requirements for a "specified company complying with designated IFRS" as prescribed in Article 1-2, Item 2 of the said Regulations.

Since the condensed interim consolidated financial statements do not include all the information required for annual consolidated financial statements, they should be read in conjunction with the Group's consolidated financial statements for the previous fiscal year.

(2) Basis of measurement

The Group's condensed interim consolidated financial statements have been prepared on the acquisition cost basis, except for certain financial instruments, etc. that are measured at fair value.

(3) Functional currency and presentation currency

The presentation currency of the Group's condensed interim consolidated financial statements is Japanese yen, which is the functional currency of the Company, rounded down to the nearest thousand yen.

3. Material accounting policies

Material accounting policies applied by the Group in the condensed interim consolidated financial statements are the same as those in the consolidated financial statements for the previous fiscal year.

In addition, in preparing the condensed interim consolidated statement of profit and loss, income tax expenses are calculated based on the estimated annual effective tax rate.

4. Significant accounting estimates and judgments involving estimates

In preparing the condensed interim consolidated financial statements in accordance with IFRS, the management is required to make judgements, estimates, and assumptions that affect the adoption of accounting policies and the amounts of assets, liabilities, revenues, and expenses. Actual results may differ from these estimates and assumptions due to their inherent nature.

The estimates and their underlying assumptions are reviewed on an ongoing basis. The effects of revisions to accounting estimates are recognized in the period in which the estimate is revised and in future accounting periods.

Significant accounting estimates and judgments involving estimates made by management that have a significant impact on the amounts in the condensed interim consolidated financial statements are the same as those applied in the consolidated financial statements for the previous fiscal year.

5. Operating segments

(1) Summary of reportable segments

The Company's reportable segments represent Group business units for which separate financial information is available. They are subject to periodic reviews by the Board of Directors to make decisions on the allocation of management resources and assess performance.

The Group operates the domestic solutions business, overseas solutions business, and the DX business. Consolidated subsidiaries are independent management units that formulate competitive business strategies and deploy business activities autonomously in each business.

Accordingly, the Company consists of business segments based on consolidated subsidiaries. It has identified the three reportable segments of domestic solutions business, overseas solutions business, and the DX business.

Domestic solutions business mainly sells LED lighting and other products to support decarbonization, business telephones, digital multifunction printers, ReSPR, other IT equipment, etc.

Overseas solutions business sells decarbonization solutions, such as LED lighting, telecommunication devices, ReSPR, and SPACECOOL in China, India, and the ASEAN region.

The DX business engages in the sales of RPA services, AI agents, and other services, undertakes contracted administrative operations for other Group companies, and provides consulting services for outsourcing and business reforms to customers outside the Group.

Recomm DX Solutions KK, our subsidiary, had engaged in the sale of RPA services and AI agents; however, as its customer targets and sales methods are aligned with those of the BPO business, its business classification has been changed from the current period. In addition, the reportable segment previously named "BPR Business" has been renamed "DX Business". Regarding the segment information for the previous interim consolidated accounting period following the change, in the "Domestic solutions business," revenue from external customers decreased by 4,696 thousand yen, intersegment revenues and transfers decreased by 1,153 thousand yen, segment profit increased by 30,989 thousand yen, finance income decreased by 24 thousand yen, and profit before tax increased by 30,964 thousand yen; in the "DX business," revenue from external customers increased by 4,696 thousand yen, intersegment revenues and transfers increased by 869 thousand yen, segment profit decreased by 30,989 thousand yen, finance income increased by 24 thousand yen, and profit before tax decreased by 30,964 thousand yen; and in "Adjustments," intersegment revenues and transfers increased by 284 thousand yen.

(2) Reportable segment information

reportable segment profit figures are based on operating profit. Transactions between segments are conducted under the same conditions as general commercial transactions.

Previous interim consolidated accounting period (October 1, 2024, to March 31, 2025)

(Unit: thousand yen)

	reportable segment				Adjustments (Note)	Carrying amount in the condensed interim consolidated financial statements
	Domestic solutions business	Overseas solutions business	DX business	Total		
Revenue						
Revenue to external customers	2,030,516	4,263,518	323,754	6,617,788	—	6,617,788
Internal sales and transfers between segments	1,254	18,131	56,375	75,761	(75,761)	—
Total	2,031,771	4,281,650	380,129	6,693,550	(75,761)	6,617,788
Segment profit (loss)	74,155	237,773	(16,473)	295,455	(101,976)	193,479
Financial income	486	18,478	101,485	120,451	(28,852)	91,598
Financial costs	14,339	48,856	1,131	64,327	(22,711)	41,615
Equity in earnings of affiliates	(4,306)	16,594	—	12,287	—	12,287
Profit (loss) before tax	55,995	223,989	83,880	363,866	(108,117)	255,749

(Note) Adjustments to segment profit include elimination of transactions between segments and Company-wide costs not allocated to individual reportable segments.

Current interim consolidated accounting period (October 1, 2025, to March 31, 2026)

(Unit: thousand yen)

	reportable segment				Adjustments (Note)	Carrying amount in the condensed interim consolidated financial statements
	Domestic solutions business	Overseas solutions business	DX business	Total		
Revenue						
Revenue to external customers	2,134,292	4,581,631	248,741	6,964,665	—	6,964,665
Internal sales and transfers between segments	1,736	8,339	54,233	64,310	(64,310)	—
Total	2,136,029	4,589,971	302,975	7,028,975	(64,310)	6,964,665
Segment profit (loss)	162,585	214,525	(9,730)	367,380	(340,895)	26,485
Financial income	1,150	35,912	1,900	38,963	(26,612)	12,350
Financial costs	11,342	36,741	16,639	64,724	5,528	70,252
Equity in earnings of affiliates	3,108	12,524	—	15,632	—	15,632
Profit (loss) before tax	155,501	226,220	(24,470)	357,252	(373,036)	(15,783)

(Note) Adjustments to segment profit include elimination of transactions between segments and Company-wide costs not allocated to individual reportable segments.

6. Business combination

Previous interim consolidated accounting period (October 1, 2024, to March 31, 2025)

Not applicable.

Current interim consolidated accounting period (October 1, 2025, to March 31, 2026)

(1) Overview of the business combination

(i) Name and business description of the acquired company

Name of the acquired company: Lumitron Pte. Limited

Business description: Sales, design support, etc. for lighting equipment wholesale, lighting control systems, etc.

(ii) Main reasons for the business combination

The Group operates a B to B solution business in ASEAN countries to support companies in promoting carbon neutrality, reducing costs, improving operational efficiency, and driving digital transformation (DX). For the purpose of establishing a new business base in Singapore and joining the lighting-related solution business that has a strong track record in numerous large-scale construction projects in both the independent and private sectors, the Company has acquired 80% of the shares of the company.

(iii) Date of acquisition

January 9, 2026

(iv) The method wherein the acquiring company obtains control of the acquired company

Acquisition of shares in exchange for cash

(v) Percentage of voting rights acquired

80%

(2) Fair value of consideration transferred

(Unit: thousand yen)

Consideration transferred	Amount
Cash	971,405
Fair value of consideration transferred	971,405

(3) Acquisition-related costs

Acquisition-related costs consist of advisory fees and other expenses totaling 94,370 thousand yen.

(1) Overview of the business combination

(i) Name and business description of the acquired company

Name of the acquired company: Yugenkaisya Kawahara Jimuki

Business description: Sales, lease, and maintenance of IT equipment and office supplies

(ii) Main reasons for the business combination

The Group drives IT solutions and carbon neutral and operates total solution business for companies mainly in BPO, and Kawahara Jimuki is a community-based company with customers mainly in Iwate Prefecture. To realize the offering of solutions and services of the Group and full-scale business expansion into the Tohoku District, the Group acquired all shares of the company.

(iii) Date of acquisition

January 9, 2026

(iv) The method wherein the acquiring company obtains control of the acquired company

Acquisition of shares in exchange for cash

(5) Ratio of voting rights acquired

100%

(2) Fair value of consideration transferred

(Unit: thousand yen)

Consideration transferred	Amount
Cash	226,000
Fair value of consideration transferred	226,000

(3) Acquisition-related costs

Acquisition-related costs consist of advisory fees and other expenses totaling 27,540 thousand yen.

7. Share capital and other components of equity

(1) Total number of shares authorized and issued

Changes in the total number of authorized and issued shares of the Company were as follows:

(Unit: shares)

	Previous interim consolidated accounting period (From October 1, 2024, to March 31, 2025)	Current interim consolidated accounting period (From October 1, 2025, to March 31, 2026)
Total number of authorized shares:		
Common stock	240,000,000	240,000,000
Total number of issued shares		
Balance at the beginning of the period	82,630,255	82,670,255
Increase during the period	—	—
Decrease during the period	—	—
Balance at the end of the period	82,630,255	82,670,255

(Note) All shares issued by the Company are common shares with no par value. (Fully paid)

(2) Treasury shares

Changes in treasury shares were as follows:

(Unit: shares)

	Previous interim consolidated accounting period (From October 1, 2024, to March 31, 2025)	Current interim consolidated accounting period (From October 1, 2025, to March 31, 2026)
Balance at the beginning of the period	1,410,600	1,938,900
Increase during the period	528,300	—
Decrease during the period	—	—
Balance at the end of the period	1,938,900	1,938,900

(Note) The increase during the previous interim period was due to the acquisition of treasury shares pursuant to the resolution of the Board of Directors on December 2, 2024.

8. Dividends

(1) Dividends paid

Dividends paid were as follows:

Previous interim consolidated accounting period (October 1, 2024, to March 31, 2025)

Resolution	Class of shares	Total dividends (thousand yen)	Dividend per share (yen)	Record date	Effective date
December 26, 2024 Annual General Meeting of Shareholders	Common stock	129,950	1.60	September 30, 2024	December 27, 2024

Current interim consolidated accounting period (October 1, 2025, to March 31, 2026)

Resolution	Class of shares	Total dividends (thousand yen)	Dividend per share (yen)	Record date	Effective date
December 26, 2025 Annual General Meeting of Shareholders	Common stock	80,731	1.00	September 30, 2025	December 29, 2025

(2) Dividends with an effective date after the end of the interim consolidated accounting period

Not applicable.

9. Revenue

(1) Disaggregation of revenue

As described in 5. Operating segments, the Group has three reportable segments: “Domestic solutions businesses”, “Overseas solutions businesses” and “DX business.”

The classification and names of the reportable segments have been changed from the current consolidated fiscal year. The details are as described in 5. Operating segments. Following the change, regarding the revenue from external customers for the previous interim consolidated accounting period, revenue stated in the "Domestic solutions businesses" decreased by 4,696 thousand yen in Japan, and that in the “DX business” increased by 4,696 thousand yen.

In addition, revenue is disaggregated by geographic region based on the location of customers. Relationship between the disaggregated revenue and revenue of each reportable segment is as follows:

Previous interim consolidated accounting period (October 1, 2024, to March 31, 2025)

(Unit: thousand yen)

Revenue to external customers	Region		
	Japan	Asia	Total
Domestic solutions business	2,030,516	—	2,030,516
Overseas solutions business	—	4,263,518	4,263,518
DX business	289,933	33,820	323,754
Total	2,320,450	4,297,338	6,617,788
Revenue recognized from contracts with customers	2,320,450	4,297,338	6,617,788

Current interim consolidated accounting period (October 1, 2025, to March 31, 2026)

(Unit: thousand yen)

Revenue to external customers	Region		
	Japan	Asia	Total
Domestic solutions business	2,134,292	—	2,134,292
Overseas solutions business	—	4,581,631	4,581,631
DX business	216,962	31,778	248,741
Total	2,351,255	4,613,410	6,964,665
Revenue recognized from contracts with customers	2,351,255	4,613,410	6,964,665

The business of the Group consists of the Domestic solutions businesses, Overseas solutions businesses and DX business, and provides product sales and services in each business.

Revenue is recognized at the amount of consideration promised in contracts with customers.

The Domestic solutions businesses sell eco-friendly products, such as ReSPR and LED lighting, and telecommunication equipment, such as business phones, digital multifunction printers (a multifunction device that combines the functions of a copier, printer, image scanner, and fax machine) and other IT equipment, through channels consisting of directly-operated stores, franchise stores, and agencies, while also providing installation work and maintenance services for those products and equipment.

In selling equipment such as digital multifunction printers and business phones, the Company conducts bundled transactions with customers that combine the sale of equipment with the subsequent provision of maintenance services under a single contract.

Regarding the bundled transactions, the Company identifies the sale of equipment and the provision of maintenance services as separate performance obligations because the Company assesses that the customer can benefit from the goods or services either on their own or together with other resources that are readily available to the customer (i.e., the goods or services are capable of being distinct), and that the Company's promise to transfer the goods or services to the customer is separately identifiable from other promises in the contract (i.e., the goods or services are distinct within the context of the contract).

In order to allocate the transaction price agreed with the customer to each performance obligation, the Company determines the stand-alone selling price underlying each performance obligation in the contract and allocates the transaction price in proportion to those stand-alone selling prices. The stand-alone selling price is determined based on the expected costs and an estimated margin for each performance obligation.

For the sale of ReSPR, LED lighting and other equipment, because the Company assesses that the significant risks and rewards of ownership of the goods are transferred to the customer and the performance obligation is satisfied at the point when such equipment is installed and customer acceptance is obtained, revenue is recognized at that point in time.

For the sale of telecommunication equipment, because the Company assesses that the significant risks and rewards of ownership of the goods are transferred to the customer and the performance obligation is satisfied at the point when such equipment is installed and customer acceptance is obtained, revenue is recognized at that point in time.

On the other hand, regarding maintenance services, the Company assesses that its performance obligation under contracts with customers is to ensure that such equipment is constantly available for use. Therefore, revenue is recognized evenly over time as the related performance obligation is satisfied.

The Overseas solution businesses sell eco-friendly products, such as ReSPR, LED lighting, commercial air conditioners, telecommunication equipment, and SPACECOOL in China, India and the ASEAN region.

For the sale of ReSPR, eco-friendly products, telecommunication equipment and SPACECOOL, because the Company assesses that the significant risks and rewards of ownership of the goods are transferred to the customer and the performance obligation is satisfied at the point when such equipment is installed and customer acceptance is obtained, revenue is recognized at that point in time.

The DX business mainly provides outsourced administrative and other management services for customers and performs these outsourced operations in locations such as China and Myanmar.

The BPR service contracts involve providing outsourced services for various operations, such as data entry, direct and indirect department tasks, and internet-related operations. Because the performance obligations for all of these services are satisfied over time, the Company recognizes revenue from transactions under such contracts with customers evenly over the contract period.

The amount of variable consideration and other items included in revenue arising from these businesses is immaterial. In addition, the amount of consideration for transactions does not include a significant financing component.

10. Finance income and finance costs

The breakdown of finance income and finance costs is as follows:

(1) Financial income

(Unit: thousand yen)

	Previous interim consolidated accounting period (From October 1, 2024, to March 31, 2025)	Current interim consolidated accounting period (From October 1, 2025, to March 31, 2026)
Interest income		
Financial assets measured at amortized cost	12,456	12,350
Gain on sale and valuation of securities		
Financial assets measured at fair value through profit or loss	-	-
Other	79,141	-
Total	91,598	12,350

(2) Financial costs

(Unit: thousand yen)

	Previous interim consolidated accounting period (From October 1, 2024, to March 31, 2025)	Current interim consolidated accounting period (From October 1, 2025, to March 31, 2026)
Interest expenses		
Financial liabilities measured at amortized cost	37,205	46,342
Interest expenses on lease liabilities	3,616	5,565
Loss on sale and valuation of securities		
Financial assets measured at fair value through profit or loss	794	1,060
Other	-	17,284
Total	41,615	70,252

11. Financial instruments

(1) Fair value of financial instruments

The carrying amounts and fair values of financial instruments are as follows:

(Unit: thousand yen)

	Previous consolidated fiscal year (September 30, 2025)		Current interim consolidated accounting period (March 31, 2026)	
	Carrying amount	Fair value	Carrying amount	Fair value
Liabilities				
Long-term borrowings (including the current portion)	1,636,525	1,899,869	2,385,811	2,185,191

(Note) Borrowings and bonds

The portion of borrowings to be redeemed or repaid within 12 months is excluded from the table above, as its carrying amount approximates its fair value.

Borrowings are measured based on the present value discounted at the fiscal year-end borrowing rates applicable to each individual contract. Because the fair value is calculated utilizing observable market data, it is classified as Level 2.

(2) Fair value hierarchy

The fair value hierarchy is categorized as follows: Transfers between the levels are recognized as if they occurred at the end of each fiscal year.

Level 1: Fair value measured using (unadjusted) quoted prices in active markets for identical assets or liabilities that the entity can access at the measurement date.

Level 2: Fair value measured using inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3: Fair value measured using unobservable inputs for the asset or liability.

The level of the fair value hierarchy used for a fair value measurement is determined based on the lowest level input that is significant to the entire fair value measurement.

(i) Carrying amounts and fair values of financial instruments

The breakdown of financial assets and financial liabilities measured at fair value on a recurring basis, categorized by level of the fair value hierarchy, is as follows:

Previous consolidated fiscal year (September 30, 2025)

(Unit: thousand yen)

	Fair value			
	Level 1	Level 2	Level 3	Total
Financial assets				
Financial assets measured at fair value through profit or loss				
Insurance funds	—	—	—	—
Shares and investments	5,282	—	—	5,282
Financial assets measured at fair value through other comprehensive income				
Shares and investments	—	—	19,190	19,190
Total	5,282	—	19,190	24,472

End of the current interim consolidated accounting period (March 31, 2026)

(Unit: thousand yen)

	Fair value			
	Level 1	Level 2	Level 3	Total
Financial assets				
Financial assets measured at fair value through profit or loss				
Insurance funds	—	—	—	—
Shares and investments	4,222	—	—	4,222
Financial assets measured at fair value through other comprehensive income				
Shares and investments	—	—	19,190	19,190
Total	4,222	—	19,190	23,412

There were no transfers between Level 1, Level 2, and Level 3 during the current interim consolidated accounting period.

(Note)

1 Cash and cash equivalents, time deposits, trade and other payables

As these items are settled within a short period, their carrying amounts approximate their fair values. Therefore, they are not included in the table above.

2 Trade and other receivables

Of trade and other receivables, those settled within a short period are not included in the table above as their carrying amounts approximate their fair values.

Receivables that are not collected or settled within a short period are measured based on the present value of the receivable amounts, which are discounted using interest rates that reflect the period to maturity and credit risk, grouped by specific industry segments. Because this fair value is calculated using valuation techniques that include unobservable inputs, it is classified as Level 3.

3 Shares and investments

Shares and investments include marketable shares and unlisted shares. Marketable shares are measured using the market price of an identical asset in an active market, and because this input is observable, they are classified as Level 1.

Unlisted shares are measured using valuation techniques such as the comparable multiple valuation method and the discounted cash flow method. If all significant inputs used in the measurement, including quoted prices and discount rates, are observable, they are classified as Level 2, and if they include significant unobservable inputs, they are classified as Level 3.

4 Subsequent measurement methods for financial assets and financial liabilities

The measurement methods for financial assets and financial liabilities in accordance with IFRS 9 "Financial Instruments" are as follows:

Measured at amortized cost: Trade receivables, operating loans, and borrowings

Measured at fair value through profit or loss: Insurance funds, shares and investments

Measured at fair value through other comprehensive income: Shares and investments

(ii) Methods of fair value measurement

Non-marketable securities are measured using valuation techniques based on discounted future cash flows, net asset value, or other valuation techniques, and are classified within Level 3 of the fair value hierarchy. In measuring the fair value of unlisted shares, unobservable inputs such as discount rates are used, and a certain illiquidity discount or minority discount is applied as necessary.

(iii) Level 3 reconciliation

The changes in Level 3 financial instruments for the previous interim consolidated accounting period (from October 1, 2024 to March 31, 2025) were as follows:

	(Unit: thousand yen)
Balance on October 1, 2024	21,608
Purchases	—
Sales	—
Comprehensive income	—
Profit	—
Other comprehensive income	—
Balance on March 31, 2025	21,608
Gains or losses recognized in profit or loss for financial instruments held as of March 31, 2025	—

The changes in Level 3 financial instruments for the current interim consolidated accounting period (from October 1, 2025 to March 31, 2026) were as follows:

	(Unit: thousand yen)
Balance on October 1, 2025	19,190
Purchases	—
Sales	—
Comprehensive income	—
Profit	—
Other comprehensive income	—
Balance on March 31, 2026	19,190
Gains or losses recognized in profit or loss for financial instruments held as of March 31, 2026	—

12. Earnings per share

(1) Basis for calculating basic earnings per share

	Previous interim consolidated accounting period (From October 1, 2024, to March 31, 2025)	Current interim consolidated accounting period (From October 1, 2025, to March 31, 2026)
Profit attributable to owners of the Parent (thousand yen)	154,975	22,637
Profit used to calculate basic earnings per share (thousand yen)	154,975	22,637
Weighted average of shares of common stock issued and outstanding (shares)	81,102,197	80,731,355
Basic earnings per share (yen)	1.91	0.28

(2) Basis for calculating diluted earnings per share

	Previous interim consolidated accounting period (From October 1, 2024, to March 31, 2025)	Current interim consolidated accounting period (From October 1, 2025, to March 31, 2026)
Profit used to calculate basic earnings per share (thousand yen)	154,975	22,637
Profit used to calculate diluted earnings per share (thousand yen)	154,975	22,637
Weighted average of shares of common stock issued and outstanding (shares)	81,102,197	80,731,355
Increase in shares of common stock		
Stock options (shares)	—	268,901
Diluted weighted average of shares (shares)	81,102,197	81,000,256
Diluted earnings per share (yen)	1.91	0.27

13. Date of approval

The condensed interim consolidated financial statements were approved by the Board of Directors on May 15, 2026.

2 [Other]

Not applicable.

Part II [Information about Reporting Company's Guarantor, etc.]

Not applicable.

Independent Auditor's Interim Review Report on the Condensed Interim Consolidated Financial Statements

May 15, 2026

RECOMM Co., Ltd.
To the Board of Directors

Shinjuku Audit Corporation
Shinjuku-ku, Tokyo

Designated Partner Engagement Partner	Certified Public Accountant	Nobuyuki Tanaka
Designated Partner Engagement Partner	Certified Public Accountant	Yoneaki Mibu

Auditor’s conclusion

Pursuant to Article 193-2, Paragraph 1 of the Financial Instruments and Exchange Act, we have conducted an interim review of the condensed interim consolidated financial statements of RECOMM Co., Ltd. included in the “Financial Information” section for the interim consolidated accounting period (from October 1, 2025 to March 31, 2026) of the consolidated fiscal year from October 1, 2025 to September 30, 2026, namely, the condensed interim consolidated statement of financial position, condensed interim consolidated statement of profit or loss, condensed interim consolidated statement of comprehensive income, condensed interim consolidated statement of changes in equity, condensed interim consolidated statement of cash flows, and notes.

Based on the interim review conducted by our audit firm, nothing has come to our attention that causes us to believe that the condensed interim consolidated financial statements do not present fairly, in all material respects, the financial position of RECOMM Co., Ltd. and its consolidated subsidiaries as of March 31, 2026, and their financial performance and cash flows for the interim consolidated accounting period then ended in accordance with IAS 34 "Interim Financial Reporting" pursuant to the provisions of the Article 312 of the "Regulations Concerning Terminology, Forms, and Preparation Methods of Consolidated Financial Statements".

Basis for accountant's conclusion

Our audit firm conducted our interim review in accordance with interim review standards generally accepted in Japan. Our responsibilities under those standards are further described in the "Auditor’s responsibilities for the interim review of the condensed interim consolidated financial statements" section. We are independent of the Company and its consolidated subsidiaries in accordance with the provisions of the Code of Professional Ethics in Japan, including the ethical requirements that are relevant to audits of the financial statements of entities of significant public interest, and we have fulfilled our other ethical responsibilities as accountants. We believe that we have obtained the evidence to provide a basis for our review conclusion.

Responsibilities of Management and the Audit and Supervisory Committee for the condensed interim consolidated financial statements

Management is responsible for the preparation and fair presentation of the condensed interim consolidated financial statements in accordance with IAS 34 "Interim Financial Reporting." This responsibility includes the design, implementation and maintenance of internal control as Management determines is necessary to enable the preparation and fair presentation of condensed interim consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the condensed interim consolidated financial statements, Management is responsible for assessing whether it is appropriate to prepare the condensed interim consolidated financial statements based on the going concern assumption, and for disclosing matters related to going concern, if any, in accordance with Paragraph 4 of IAS 1 "Presentation of Financial Statements"

The Audit and Supervisory Committee is responsible for overseeing the Directors’ execution of their duties in the design, implementation and maintenance of the financial reporting process.

Accountant's responsibilities for the interim review of the condensed interim consolidated financial statements

Our responsibilities are to express a conclusion on the condensed interim consolidated financial statements from an independent standpoint in the interim review report based on the interim review we conducted.

As part of an interim review in accordance with interim review standards generally accepted in Japan, we exercise professional judgment and maintain professional skepticism throughout the review to perform the following:

- We make inquiries, primarily of Management and persons responsible for financial and accounting matters, and apply analytical and other interim review procedures. The interim review is substantially less in scope than an audit conducted in accordance with auditing standards generally accepted in Japan.
- If we conclude that a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern, we conclude, based on the evidence obtained, whether anything has come to our attention that causes us to believe that the condensed interim consolidated financial statements are not fairly presented pursuant to the provisions of Paragraph 4 of IAS 1 "Presentation of Financial Statements." In addition, if we conclude that a material uncertainty exists related to the going concern assumption, we are required to draw attention in our interim review report to the related disclosures in the condensed interim consolidated financial statements or, if such disclosures are inadequate, to express a qualified or adverse conclusion on the condensed interim consolidated financial statements. Our conclusions are based on the evidence obtained up to the date of our interim review report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- We evaluate whether anything has come to our attention that causes us to believe that the presentation and disclosures of the condensed interim consolidated financial statements are not in accordance with IAS 34 "Interim Financial Reporting," as well as the overall presentation, structure and content of the condensed interim consolidated financial statements, including the disclosures, and whether anything has come to our attention that causes us to believe that the interim condensed consolidated financial statements do not represent the underlying transactions and events in a manner that achieves fair presentation.
- We obtain evidence regarding the financial information of the entity and its consolidated subsidiaries as a basis to express a conclusion on the condensed interim consolidated financial statements. We are responsible for the direction, supervision and performance of the interim review of the condensed interim consolidated financial statements. We remain solely responsible for our conclusion.

  We communicate with the Audit and Supervisory Committee regarding the planned scope and timing of the interim review and significant findings we identify during our review.

  We also provide the Audit and Supervisory Committee with a statement that we have complied with relevant ethical requirements regarding independence, and communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied to reduce threats to an acceptable level.

Interest required to be disclosed

Neither the audit firm nor the engagement partners have any interest in the entity and its consolidated subsidiaries which is required to be disclosed pursuant to the provisions of the Certified Public Accountants Act of Japan.

[End]

(Note 1) The above is a digitized version of the matters described in the original interim review report, and the original report is kept separately by the Company (the company submitting the interim report).

(Note 2) XBRL data is not included in the scope of the interim review.