FY 2026/9 Financial Results [IFRS] (Consolidated)

November 16, 2026

Name of listed company	RECOMM Co., Ltd.	Listed on:	Tokyo Stock Exchange, Standard Market
Securities code	3323	URL:	http://www.recomm.co.jp
Representative	(Title) Representative Director, President & Group CEO		(Name) Hidehiro Ito
Contact:	(Title) Director, Senior Managing Executive Officer, CFO		(Name) Masahiro Towata (Tel.) +81-3-4405-4566
Planned date of Annual General Meeting of Shareholders	December 25, 2026	Planned date of commencement of payment of dividends	December 28, 2026
Planned date of filing of Annual Securities Report	December 18, 2026		

Supplementary materials prepared on financial results : Y
Briefing planned on financial results : Y

(Figures rounded down to the nearest million yen)

1. FY 2026/9 consolidated results (October 1, 2025 to September 30, 2026)

(1) Consolidated operating results

(Percentages indicate YoY changes)

	Revenue		Operating profit		Profit before tax		Profit		Profit attributable to owners of the parent		Total comprehensive income	
	million yen	%	million yen	%	million yen	%	million yen	%	million yen	%	million yen	%
FY 2026/9	16,612	26.9	691	69.5	608	35.9	331	12.1	229	16.7	790	119.7
FY 2025/9	13,088	12.0	407	51.4	447	45.8	295	106.9	196	134.3	359	(20.3)

	EBITDA *1		Basic earnings per share	Diluted earnings per share	Return on equity attributable to owners of the parent	Ratio of profit before tax to total assets	Ratio of operating profit to revenue
	million yen	%	Yen	Yen	%	%	%
FY 2026/9	1,048	70.8	2.84	2.84	4.0	3.5	4.2
FY 2025/9	614	37.8	2.43	2.43	3.9	3.5	3.1

(Reference) Equity in earnings of affiliates: FY 2026/9: 26 million yen; FY 2025/9: 33 million yen

(Note) *1. EBITDA (earnings before interest, taxes, depreciation, and amortization) is calculated as operating profit + depreciation and amortization.

(2) Consolidated financial standing

	Total assets	Total equity	Equity attributable to owners of the parent	Ratio of equity attributable to owners of the parent	Equity attributable to owners of the parent per share
	million yen	million yen	million yen	%	Yen
FY 2026/9	17,628	6,189	5,710	32.4	69.98
FY 2025/9	12,703	5,409	5,054	39.8	62.60

(3) Consolidated cash flows

	Cash flow from/used in operating activities	Cash flow from/used in investing activities	Cash flow from/used in financing activities	Ending balance of cash and cash equivalents
	million yen	million yen	million yen	million yen
FY 2026/9	(733)	(922)	2,235	3,347
FY 2025/9	472	(332)	(443)	2,680

2. Dividends

	Annual dividends					Total dividends (annual)	Payout ratio (consolidated)	Dividends to equity attributable to owners of the parent (consolidated)
	End of Q1	End of Q2	End of Q3	Year end	Total			
	Yen	Yen	Yen	Yen	Yen	million yen	%	%
FY 2025/9	—	0.00	—	1.00	1.00	80	41.1	1.6
FY 2026/9	—	0.00	—	1.20	1.20	97	42.3	1.7
FY 2027/9 (forecast)	—	0.00	—	1.50	1.50		29.6	

3. FY 2027/9 consolidated earnings forecasts (October 1, 2026 to September 30, 2027)

(Percentages indicate YoY changes)

	Revenue		Operating profit		Profit before tax		Profit		Profit attributable to owners of the parent		Basic earnings per share
	million yen	%	million yen	%	million yen	%	million yen	%	million yen	%	Yen
Full year	20,400	22.8	840	21.5	740	21.6	530	59.9	420	83.0	5.06

(Note) The Group's results may fluctuate significantly from quarter to quarter and from half-year to half-year depending on the timing of revenue recognition, as the number of projects with a long period from receipt of order to delivery and acceptance inspection is increasing. For this reason, the Group places emphasis on managing its results on a full-year basis and, from FY 2027/9, will discontinue the disclosure of earnings forecasts for the second quarter (cumulative) and disclose full-year earnings forecasts only.

*** Notes:**

(1) Material changes to scope of consolidation during the period : Y

New: 3 companies	(Names) Kawahara Jimuki Co., Ltd. Lumitron Pte. Limited Tomiya Co., Ltd.	Removed: 2 companies	(Names) FTGROUP (PHILIPPINES) TRADING, INC FTGROUP (PHILIPPINES), INC

(2) Changes to accounting policies/changes to accounting estimates

(i) Changes to accounting policies required by IFRS : N

(ii) Changes to accounting policies other than those under (i) : N

(iii) Changes to accounting estimates : N

(3) Number of shares issued and outstanding (common stock)

(i) Number of shares issued and outstanding at end of period (including treasury shares)	FY 2026/9	82,670,255 shares	FY 2025/9	82,670,255 shares
(ii) Number of treasury shares at end of period	FY 2026/9	1,073,900 shares	FY 2025/9	1,938,900 shares
(iii) Weighted average number of shares during the period	FY 2026/9	80,788,232 shares	FY 2025/9	80,897,199 shares

(Reference) Summary of non-consolidated results

1. FY 2026/9 non-consolidated results (October 1, 2025 to September 30, 2026)

(1) Non-consolidated operating results (Percentages indicate YoY changes)

	Net sales		Operating profit		Ordinary profit		Net income	
	million yen	%	million yen	%	million yen	%	million yen	%
FY 2026/9	607	(32.0)	(230)	—	(198)	—	(666)	—
FY 2025/9	893	(3.5)	139	88.6	142	127.4	115	(28.8)

	Net income per share	Diluted net income per share
	Yen	Yen
FY 2026/9	(8.25)	(8.25)
FY 2025/9	1.42	1.42

(2) Non-consolidated financial standing

	Total assets	Net assets	Equity ratio	Net assets per share
	million yen	million yen	%	Yen
FY 2026/9	10,976	4,605	41.9	56.38
FY 2025/9	9,272	5,270	56.8	65.28

(Reference) Shareholders' equity: FY 2026/9: 4,601 million yen; FY 2025/9: 5,270 million yen

* The Financial Results is not subject to audit by a certified public accountant or audit firm.

* Explanation of appropriate use of earnings forecasts and other notes

Earnings forecasts and other forward-looking statements contained in this document are based on information available to the Company at the time of preparation and certain assumptions considered reasonable. Actual results may differ considerably due to various factors.

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1. Overview of operating results, etc.

(1) Description of operating results

Overview of operating results, etc.

(A) Financial standing and operating results

During the current consolidated fiscal year, while the Japanese economy remained on a gradual recovery trend, prospects continued to be uncertain against the backdrop of rising prices caused by the depreciation of the yen and heightened tensions in the Middle East. The global economy operated in a highly uncertain environment, affected by rising energy prices and increased costs stemming from heightened tensions in the Middle East, but remained firm on the whole.

In the information and telecommunications industry to which the Company belongs, the lease transaction volume of information and telecommunications equipment decreased while that of office equipment increased, and business conditions were mixed.

Under such conditions, the Group set forth its vision as a global specialized trading company as its growth strategy, and worked to expand the overseas solutions business, promote digital transformation (DX) including the use of AI, and develop and expand sales of decarbonization products.

As a result of the above, regarding the results for the current consolidated fiscal year, revenue increased by 26.9% year-on-year to 16,612 million yen due to the strong performance of the overseas solutions business, operating profit increased by 69.5% year-on-year to 691 million yen, and profit attributable to owners of the parent increased by 16.7% year-on-year to 229 million yen.

Results by segment are as follows.

a. Domestic solutions business

In the directly managed store channel, the Company implemented efficient sales activities by effectively leveraging its customer database and focused on acquiring new customers. The Company focused on proposing its proprietary MFP plans and environmental products such as LED and air conditioners. As a result, revenue in this channel increased by 9.8% year-on-year to 2,798 million yen.

In the franchise store channel, the Company provided sales support by rolling out the sales methods of directly managed stores and also recruited new franchisees. As a result, revenue in this channel increased by 11.8% year-on-year to 850 million yen.

In the agency channel, the Company worked to acquire new agencies and strengthened sales of LED lighting and security products. As a result, revenue in this channel increased by 35.9% year-on-year to 1,023 million yen.

As a result of the above, revenue of the domestic solutions business increased by 15.0% year-on-year to 4,672 million yen. Segment profit increased by 106.6% year-on-year to 448 million yen due to a decrease in SG&A expenses in addition to the increase in revenue.

b. Overseas solutions business

The overseas solutions business engaged in sales of LED lighting, commercial air conditioners and SPACECOOL to companies working toward carbon neutrality. In Singapore, the Company focused on sales of AI servers, and in January 2026 it acquired a company that sells LED lighting, expanding the business.

As a result, revenue increased by 35.9% year-on-year to 11,443 million yen and segment profit increased by 36.8% year-on-year to 664 million yen.

c. DX business

The DX business focused on developing new demand by leveraging RPA and generative AI, and worked to acquire new customers and expand transactions with existing customers. The BPO centers worked to automate operations and improve operational efficiency by using RPA and AI.

As a result, revenue decreased by 18.3% year-on-year to 496 million yen, due mainly to a decline in sales from spot projects and a reduction in the volume of work such as data entry. Although expenses related to the launch of new services such as AI Agent were recorded, as a result of cost reduction efforts, segment loss amounted to 12 million yen (loss of 11 million yen in the previous fiscal year).

(B) Production, orders received and sales

a. Production results

Not applicable.

b. Orders received

Not applicable.

c. Sales results

Sales results for the current consolidated fiscal year by segment and by sales channel are as follows.

Segment			Current consolidated fiscal year (From October 1, 2025 to September 30, 2026)	YoY (%)
Domestic solutions business	Directly managed stores	(thousand yen)	2,798,933	109.8
	Franchise stores	(thousand yen)	850,422	111.8
	Agencies	(thousand yen)	1,023,389	135.9
	Total	(thousand yen)	4,672,745	115.0
Overseas solutions business		(thousand yen)	11,443,111	135.9
DX business		(thousand yen)	496,563	81.7
Total		(thousand yen)	16,612,420	126.9

(Note 1) Transactions between segments have been eliminated through offsetting.
(Note 2) The amounts above do not include consumption tax, etc.

(2) Description of financial standing

Analysis of financial standing

Total assets at the end of the current consolidated fiscal year increased by 4,924 million yen from the end of the previous consolidated fiscal year to 17,628 million yen. This was due mainly to an increase in assets resulting from the new consolidation of three companies through M&A, as well as the acquisition of inventories, etc. related to strong AI server sales at an overseas subsidiary.

Liabilities at the end of the current consolidated fiscal year increased by 4,144 million yen from the end of the previous consolidated fiscal year to 11,439 million yen. This was due mainly to an increase in liabilities resulting from the new consolidation of three companies through M&A, as well as an increase of 2,904 million yen in borrowings to fund working capital associated with higher sales and expenses such as the acquisition of subsidiaries.

Equity at the end of the current consolidated fiscal year increased by 780 million yen from the end of the previous consolidated fiscal year to 6,189 million yen. This was due mainly to an increase of 427 million yen in other components of equity resulting from the depreciation of the yen, as well as an increase of 123 million yen in non-controlling interests.

(3) Overview of cash flows for the fiscal year

Cash and cash equivalents (hereinafter "cash") at the end of the current consolidated fiscal year increased by 666 million yen from the end of the previous consolidated fiscal year to 3,347 million yen. This was because cash of 733 million yen was used in operating activities and cash of 922 million yen was used in investing activities, while cash of 2,235 million yen was provided by financing activities.

Cash flows in the current consolidated fiscal year are as follows.

(Cash flow from/used in operating activities)

Cash used in operating activities totaled 733 million yen (vs. 472 million yen provided in the previous consolidated fiscal year). This was mainly because, although profit before tax of 608 million yen and depreciation and amortization, etc. of 357 million yen were recorded, inventories increased by 975 million yen and trade and other receivables increased by 215 million yen, in addition to interest paid of 131 million yen and income tax paid of 238 million yen. Most of the increase in inventories was attributable to sales of AI servers.

(Cash flow from/used in investing activities)

Cash used in investing activities totaled 922 million yen (vs. 332 million yen used in the previous consolidated fiscal year). This was mainly due to expenditure of 741 million yen on the acquisition of shares in subsidiaries involving changes in the scope of consolidation and a net increase of 149 million yen in term deposits.

(Cash flow from/used in financing activities)

Cash provided by financing activities totaled 2,235 million yen (vs. 443 million yen used in the previous consolidated fiscal year). This was mainly due to a net increase of 1,983 million yen in short-term borrowings and proceeds of 1,400 million yen from long-term borrowings, as well as expenditure of 547 million yen on the repayment of long-term borrowings and dividends of 366 million yen paid to non-controlling interests.

(4) Future outlook

Regarding the future outlook, although the outlook for the global economy is expected to remain uncertain, demand for investment in AI infrastructure accompanying the spread of generative AI and corporate needs for business automation and digitalization are expected to continue to expand. In addition, the number of companies working on decarbonization and energy saving is increasing, and the Company believes that demand for carbon-neutral solutions provided by the Group, such as LED lighting and SPACECOOL, will also grow.

Under this business environment, the Group will actively promote the provision of AI solutions such as AI servers and AI agents, and will strengthen proposal-based sales to companies working on decarbonization. At the same time, leveraging its existing customer base and the Group's sales network, the Group will develop new customers and make additional proposals to existing customers through proposals that combine AI solutions and carbon-neutral solutions.

Through the above initiatives, for the consolidated earnings forecasts for FY 2027/9, the Company expects revenue of 20,400 million yen (up 22.8% year-on-year), operating profit of 840 million yen (up 21.5% year-on-year), and profit attributable to owners of the parent of 420 million yen (up 83.0% year-on-year).

The above earnings forecasts are an outlook based on information available at the present time and include uncertain factors. Actual results may differ due to changes in business conditions and other factors.

2. Basic approach to the selection of accounting standards

The Group has voluntarily applied IFRS since FY 2021/9 for the purpose of improving the international comparability of financial information in capital markets.

3. Consolidated financial statements and major notes

(1) Consolidated statement of financial position

(Unit: thousand yen)

	Notes	Previous consolidated fiscal year (September 30, 2025)	Current consolidated fiscal year (September 30, 2026)
Assets			
Current assets			
Cash and cash equivalents		2,680,672	3,347,576
Trade and other receivables		2,631,137	3,697,568
Inventories		2,405,782	3,841,658
Securities and other financial assets		185,987	375,497
Other current assets		274,598	368,986
Total current assets		8,178,178	11,631,288
Non-current assets			
Investments accounted for using the equity method		457,323	537,590
Securities and other financial assets		177,914	481,761
Property, plant and equipment		689,454	913,860
Right-of-use assets		503,271	718,976
Goodwill		2,395,983	3,166,178
Other intangible assets		183,626	77,803
Deferred tax assets		117,381	100,249
Other non-current assets		623	725
Total non-current assets		4,525,577	5,997,145
Total assets		12,703,755	17,628,434

(Unit: thousand yen)

	Notes	Previous consolidated fiscal year (September 30, 2025)	Current consolidated fiscal year (September 30, 2026)
Liabilities and equity			
Liabilities			
Current liabilities			
Trade and other payables		1,460,386	2,248,905
Borrowings		3,132,358	5,278,739
Lease liabilities		149,452	165,778
Income tax payable		128,267	181,185
Contract liabilities		237,360	132,133
Other current liabilities		261,875	374,752
Total current liabilities		5,369,700	8,381,497
Non-current liabilities			
Borrowings		1,206,568	1,964,395
Lease liabilities		369,805	596,486
Provisions		8,227	37,661
Other non-current liabilities		220,911	271,808
Deferred tax liabilities		119,412	187,274
Total non-current liabilities		1,924,924	3,057,625
Total liabilities		7,294,625	11,439,122
Equity			
Share capital		2,449,772	2,449,772
Capital surplus		2,500,308	2,497,683
Retained earnings		(447,519)	(298,697)
Treasury shares		(146,053)	(63,878)
Other components of equity		697,993	1,125,877
Equity attributable to owners of the parent		5,054,502	5,710,758
Non-controlling interests		354,627	478,554
Total equity		5,409,130	6,189,312
Total liabilities and equity		12,703,755	17,628,434

(2) Consolidated statement of profit or loss and consolidated statement of comprehensive income

Consolidated statement of profit or loss

(Unit: thousand yen)

	Notes	Previous consolidated fiscal year (From October 1, 2024 to September 30, 2025)	Current consolidated fiscal year (From October 1, 2025 to September 30, 2026)
Revenue		13,088,331	16,612,420
Cost of sales		9,934,726	12,616,052
Gross profit		3,153,604	3,996,367
Selling, general and administrative expenses		2,732,877	3,577,057
Other income		68,745	411,076
Other expenses		81,565	139,002
Operating profit		407,907	691,383
Financial income		91,409	27,168
Financial costs		85,119	136,359
Equity in earnings of affiliates		33,721	26,515
Profit before tax		447,918	608,709
Income tax expense		152,166	277,281
Profit		295,752	331,427
Profit attributable to			
Owners of the parent		196,717	229,553
Non-controlling interests		99,034	101,873
Profit		295,752	331,427
Earnings per share			
Basic earnings per share (yen)		2.43	2.84
Diluted earnings per share (yen)		2.43	2.84

Consolidated statement of comprehensive income

(Unit: thousand yen)

	Notes	Previous consolidated fiscal year (From October 1, 2024 to September 30, 2025)	Current consolidated fiscal year (From October 1, 2025 to September 30, 2026)
Profit		295,752	331,427
Other comprehensive income			
Items that will not be reclassified to profit or loss			
Changes in fair value of financial assets, etc. measured through other comprehensive income		5,034	(773)
Total items that will not be reclassified to profit or loss		5,034	(773)
Items that may be reclassified to profit or loss			
Exchange differences on translation of foreign operations		43,531	406,212
Share of other comprehensive income of affiliates		15,592	53,750
Total items that may be reclassified to profit or loss		59,123	459,963
Total other comprehensive income		64,157	459,189
Comprehensive income		359,909	790,617
Comprehensive income attributable to			
Owners of the parent		252,674	666,351
Non-controlling interests		107,235	124,265
Comprehensive income		359,909	790,617

(3) Consolidated statement of changes in equity

Previous consolidated fiscal year (from October 1, 2024 to September 30, 2025)

(Unit: thousand yen)

	Equity attributable to owners of the parent						Non-controlling interests	Total equity
	Share capital	Capital surplus	Retained earnings	Treasury shares	Other components of equity	Total		
Balance on October 1, 2024	2,447,952	2,498,488	(514,286)	(110,548)	642,037	4,963,643	331,288	5,294,931
Profit			196,717			196,717	99,034	295,752
Other comprehensive income					55,956	55,956	8,200	64,157
Comprehensive income	—	—	196,717	—	55,956	252,674	107,235	359,909
Amounts of changes								
Issuance of new shares	1,820	1,820				3,640		3,640
Dividends from retained earnings (cash)			(129,950)			(129,950)	(58,957)	(188,907)
Disposal of treasury shares				(35,504)		(35,504)		(35,504)
Acquisition of subsidiaries						—		—
Increase due to share-based payment transactions						—		—
Other increase/decrease					0	0	(24,938)	(24,938)
Total amount of changes	1,820	1,820	(129,950)	(35,504)	0	(161,814)	(83,896)	(245,710)
Balance on September 30, 2025	2,449,772	2,500,308	(447,519)	(146,053)	697,993	5,054,502	354,627	5,409,130

Current consolidated fiscal year (from October 1, 2025 to September 30, 2026)

(Unit: thousand yen)

	Equity attributable to owners of the parent						Non-controlling interests	Total equity
	Share capital	Capital surplus	Retained earnings	Treasury shares	Other components of equity	Total		
Balance on October 1, 2025	2,449,772	2,500,308	(447,519)	(146,053)	697,993	5,054,502	354,627	5,409,130
Profit			229,553			229,553	101,873	331,427
Other comprehensive income					436,797	436,797	22,392	459,189
Comprehensive income	—	—	229,553	—	436,797	666,351	124,265	790,617
Amounts of changes								
Issuance of new shares						—		—
Dividends from retained earnings (cash)			(80,731)			(80,731)	(66,967)	(147,699)
Disposal of treasury shares		(2,625)		82,175		79,549		79,549
Acquisition of subsidiaries						—	66,628	66,628
Increase due to share-based payment transactions					4,634	4,634		4,634
Other increase/decrease					(13,548)	(13,548)		(13,548)
Total amount of changes	—	(2,625)	(80,731)	82,175	(8,914)	(10,095)	(338)	(10,434)
Balance on September 30, 2026	2,449,772	2,497,683	(298,697)	(63,878)	1,125,877	5,710,758	478,554	6,189,312

(4) Consolidated statement of cash flows

(Unit: thousand yen)

	Notes	Previous consolidated fiscal year (From October 1, 2024 to September 30, 2025)	Current consolidated fiscal year (From October 1, 2025 to September 30, 2026)
Cash flow from/used in operating activities			
Profit before tax		447,918	608,709
Depreciation and amortization		275,248	357,334
Gain on bargain purchase		—	(151,656)
Financial income		(91,409)	(27,168)
Financial costs		85,119	136,359
(Increase) decrease in trade and other receivables		148,799	(215,516)
(Increase) decrease in inventories		(19,380)	(975,922)
Increase (decrease) in trade and other payables		(8,771)	78,696
(Increase) decrease in other current assets		(38,448)	(61,561)
Increase (decrease) in other current liabilities		(105,345)	(133,938)
Increase (decrease) in other non-current liabilities		(24,566)	12,584
Other		6,898	(11,654)
Subtotal		676,062	(383,733)
Interest received		52,763	20,345
Interest paid		(91,329)	(131,947)
Income tax paid or refunded		(165,489)	(238,588)
Cash flow from/used in operating activities		472,006	(733,925)
Cash flow from/used in investing activities			
Proceeds from sale and redemption of securities and investment securities		—	310
Expenditure on acquisition of property, plant and equipment, and intangible assets		(212,695)	(71,170)
Proceeds from sale of property, plant and equipment, and intangible assets		530	2,113
Proceeds from cancellation of insurance reserve fund		—	1,171
Expenditure on acquisition of equity-method affiliates		(18,228)	—
Expenditure on acquisition of shares in subsidiaries involving changes in the scope of consolidation		—	(741,814)
Expenditure on acquisition of investment securities		(2,017)	—
Expenditure on pledge of deposits and guarantees		(3,064)	(6,252)
Proceeds from recovery of deposits and guarantees		4,079	5,176
Net (increase) decrease in term deposits		(103,350)	(149,711)
Proceeds from collection of loans receivable		—	37,899
Other		2,115	(35)
Cash flow from/used in investing activities		(332,628)	(922,313)
Cash flow from/used in financing activities			
Increase (decrease) in short-term borrowings		382,719	1,983,942
Proceeds from long-term borrowings		—	1,400,000
Expenditure on repayment of long-term borrowings		(480,019)	(547,816)
Expenditure on repayment of lease liabilities		(123,858)	(151,940)
Proceeds from issuance of shares resulting from exercise of share acquisition rights		3,640	3,274
Expenditure on acquisition of treasury shares		(35,504)	—
Dividends paid		(131,083)	(85,231)
Dividends paid to non-controlling interests		(58,957)	(366,978)
Cash flow from/used in financing activities		(443,063)	2,235,249
Effect of exchange rate changes on cash and cash equivalents		8,676	88,273
Increase (decrease) in cash and cash equivalents		(295,008)	667,284
Starting balance of cash and cash equivalents		2,975,680	2,680,672
Decrease in cash and cash equivalents resulting from exclusion of subsidiaries from consolidation		—	(379)
Ending balance of cash and cash equivalents		2,680,672	3,347,576

(5) Notes to the consolidated financial statements

(Notes to the going-concern assumption)

Not applicable.

(Segment information)

(1) Summary of reportable segments

The Company's reportable segments represent Group business units for which separate financial information is available. They are subject to periodic reviews by the Board of Directors to make decisions on the allocation of management resources and assess performance.

The Group operates the domestic solutions business, the overseas solutions business and the DX business. Consolidated subsidiaries are independent management units that formulate comprehensive business strategies and deploy business activities autonomously in each business.

Accordingly, the Company consists of business segments based on consolidated subsidiaries. It has identified the three reportable segments of "domestic solutions business," "overseas solutions business" and "DX business."

The "domestic solutions business" mainly sells decarbonization products such as LED lighting, business telephones, digital multifunction printers, ReSPR, other IT devices, etc.

The "overseas solutions business" sells decarbonization products such as LED lighting, information and telecommunications equipment, ReSPR and SPACECOOL in China, India and the ASEAN region.

The "DX business" engages in the sale of RPA services, AI Agent, etc., undertakes contracted administrative operations within the Group, and provides outsourcing and consulting services for business reform proposals to customers outside the Group.

RECOMM DX Solutions Co., Ltd., a subsidiary of the Company, has engaged in the sale of RPA services, AI Agent, etc.; however, as its customer targets and sales methods are aligned with those of the BPO business, its business classification has been changed from the current fiscal year. In addition, the reportable segment previously named "BPR business" has been renamed "DX business." As a result of this change, regarding the segment information for the previous consolidated fiscal year, in the "domestic solutions business," revenue from external customers decreased by 33,627 thousand yen, intersegment revenue and transfers decreased by 816 thousand yen, segment profit increased by 22,788 thousand yen, financial income decreased by 52 thousand yen, and profit before tax increased by 22,735 thousand yen; in the "DX business," revenue from external customers increased by 33,627 thousand yen, intersegment revenue and transfers increased by 18,363 thousand yen, segment profit decreased by 22,788 thousand yen, financial income increased by 52 thousand yen, and profit before tax decreased by 22,735 thousand yen; and in "Adjustments," intersegment revenue and transfers decreased by 17,546 thousand yen.

(2) Reportable segment information

The reportable segment profit figures are based on operating profit. Transactions between segments are conducted under the same conditions as general commercial transactions.

Previous consolidated fiscal year (from October 1, 2024 to September 30, 2025)

(Unit: thousand yen)

	Reportable segment				Adjustments (Note 1)	Carrying amount in the consolidated financial statements
	Domestic solutions business	Overseas solutions business	DX business	Total		
Revenue						
Revenue from external customers	4,063,265	8,417,516	607,549	13,088,331	—	13,088,331
Intersegment revenue and transfers	20,131	29,688	129,563	179,383	(179,383)	—
Total	4,083,396	8,447,204	737,113	13,267,714	(179,383)	13,088,331
Segment profit (loss)	216,847	485,609	(11,460)	690,996	(283,089)	407,907
Financial income	1,257	22,260	121,172	144,689	(53,280)	91,409
Financial costs	14,170	93,011	5,279	112,461	(27,342)	85,119
Equity in earnings of affiliates	(7,130)	40,851	—	33,721	—	33,721
Profit (loss) before tax	196,804	455,708	104,432	756,945	(309,027)	447,918

(Note 1) Adjustments to segment profit include the elimination of transactions between segments and Company-wide costs not allocated to individual reportable segments.

Current consolidated fiscal year (from October 1, 2025 to September 30, 2026)

(Unit: thousand yen)

	Reportable segment				Adjustments (Note 1)	Carrying amount in the consolidated financial statements
	Domestic solutions business	Overseas solutions business	DX business	Total		
Revenue						
Revenue from external customers	4,672,745	11,443,111	496,563	16,612,420	—	16,612,420
Intersegment revenue and transfers	2,452	27,916	109,186	139,555	(139,555)	—
Total	4,675,197	11,471,027	605,750	16,751,975	(139,555)	16,612,420
Segment profit (loss)	448,017	664,343	(12,913)	1,099,447	(408,063)	691,383
Financial income	2,695	48,476	10,485	61,657	(34,488)	27,168
Financial costs	13,199	84,907	14,748	112,855	23,503	136,359
Equity in earnings of affiliates	3,108	23,407	—	26,515	—	26,515
Profit (loss) before tax	440,623	651,318	(17,176)	1,074,764	(466,055)	608,709

(Note 1) Adjustments to segment profit include the elimination of transactions between segments and Company-wide costs not allocated to individual reportable segments.

(Per share information)

(1) Basis for calculating basic earnings per share

	Previous consolidated fiscal year (From October 1, 2024 to September 30, 2025)	Current consolidated fiscal year (From October 1, 2025 to September 30, 2026)
Profit attributable to owners of the parent (thousand yen)	196,717	229,553
Profit not attributable to common shareholders of the parent (thousand yen)	—	—
Profit used to calculate basic earnings per share (thousand yen)	196,717	229,553
Weighted average number of common shares outstanding (shares)	80,897,199	80,788,232
Basic earnings per share (yen)	2.43	2.84

(2) Basis for calculating diluted earnings per share

	Previous consolidated fiscal year (From October 1, 2024 to September 30, 2025)	Current consolidated fiscal year (From October 1, 2025 to September 30, 2026)
Profit used to calculate basic earnings per share (thousand yen)	196,717	229,553
Profit used to calculate diluted earnings per share (thousand yen)	196,717	229,553
Weighted average number of common shares outstanding (shares)	80,897,199	80,788,232
Weighted average number of shares after dilution (shares)	80,897,199	80,788,232
Diluted earnings per share (yen)	2.43	2.84

(Significant subsequent events)

(Issuance of new shares and the 24th to 26th series of share acquisition rights through third-party allotment)

At a meeting of the Board of Directors held on September 30, 2026, the Company resolved to issue new shares (hereinafter the "New Shares") and the 24th to 26th series of share acquisition rights (hereinafter collectively the "Share Acquisition Rights") through third-party allotment to Growth Capital Co., Ltd., and the payment was completed on October 16, 2026. The outline is as follows.

(1) Outline of the issuance of the New Shares

(i) Payment date	October 16, 2026
(ii) Number of new shares issued	500,000 shares of common stock
(iii) Issue price	100 yen per share
(iv) Total amount paid in	50,000 thousand yen
(v) Amount of increase in share capital and capital reserve	Share capital: 25,000 thousand yen Capital reserve: 25,000 thousand yen
(vi) Allottee	Growth Capital Co., Ltd.
(vii) Use of funds	Investment funds and working capital

(2) Outline of the issuance of the Share Acquisition Rights

(i) Allotment date	October 16, 2026
(ii) Number of share acquisition rights issued	24th series: 100,000 units 25th series: 53,846 units 26th series: 40,000 units
(iii) Issue price	24th series: 63 yen per share acquisition right (total: 6,300 thousand yen) 25th series: 61 yen per share acquisition right (total: 3,284 thousand yen) 26th series: 59 yen per share acquisition right (total: 2,360 thousand yen)
(iv) Number of dilutive shares resulting from the issuance	19,384,600 shares (100 shares per share acquisition right) (24th series: 10,000,000 shares; 25th series: 5,384,600 shares; 26th series: 4,000,000 shares)
(v) Amount of funds to be raised	2,311,942 thousand yen (Note)
(vi) Exercise price	24th series: 100 yen 25th series: 130 yen 26th series: 150 yen
(vii) Exercise period	From October 16, 2026 to October 15, 2029
(viii) Allottee	Growth Capital Co., Ltd.
(ix) Use of funds	M&A funds for the expansion of business scale, and investment funds and working capital centered on the AI server sales business

(Note) The amount of funds to be raised will decrease if the Share Acquisition Rights are not exercised within the exercise period or if the Company cancels the Share Acquisition Rights it has acquired.

(Making a consolidated subsidiary a wholly owned subsidiary through the additional acquisition of its shares)

At a meeting of the Board of Directors held on October 19, 2026, the Company resolved to conduct a share exchange (a simplified share exchange; hereinafter the "Share Exchange") in which the Company is the wholly owning parent company in the share exchange and RECOMM IE Partner Co., Ltd. (hereinafter "RIE"), a consolidated subsidiary of the Company, is the wholly owned subsidiary in the share exchange, and concluded a share exchange agreement on the same date. The Share Exchange took effect on November 9, 2026, and RIE became a wholly owned subsidiary of the Company.

(1) Outline of the transaction

(i) Name and business description

Name: RECOMM IE Partner Co., Ltd.
Business description: Sales through agencies of LED lighting, commercial air conditioners, security surveillance cameras, etc.

(ii) Main purpose

RIE was established in May 2016 as a joint venture between the Company and HIKARI TSUSHIN, INC. (hereinafter "Hikari Tsushin") and has played a part in the Company's domestic solutions business segment. The Company decided to acquire all of the RIE shares held by Hikari Tsushin, dissolve the joint venture relationship and make RIE a wholly owned subsidiary. The purpose is to speed up decision-making and improve flexibility in business operations, to promote the environmental and energy-saving business in an integrated manner across the Group, and to integrate earnings.

(iii) Method by which the acquirer obtains control

Cash and share exchange

(iv) Share exchange ratio and its calculation method

The share exchange ratio is 20,448.62 shares of the Company's common stock for each share of RIE.
(The value of the Company's shares is 88 yen, the simple average closing price of the Company's common stock on the Tokyo Stock Exchange for the most recent three months ending October 16, 2026, the business day immediately preceding the date of conclusion of the share exchange agreement.)

(2) Acquisition consideration

Cash (the acquisition of treasury shares by RIE): 95,372 thousand yen
Common stock of the Company (the Share Exchange): 80,976 thousand yen

(3) Outline of accounting treatment

The acquisition of treasury shares by RIE and the Share Exchange constitute a series of transactions in which the Company additionally acquires shares of RIE, a consolidated subsidiary, and are accounted for in accordance with IFRS 10 "Consolidated Financial Statements."